

AKM'S Trading Plan

How much time do you dedicate to develop your trading skills per week?

Trading is all I do. I think about it when I'm eating, sleeping, watching a movie, taking a bath, feeding my bird, jumping up and down, lying in bed at night watching the.....

What kind of currency pair do you trade?

For now, I'm going to focus on the majors, primarily the EURUSD and AUDUSD. I don't feel comfortable trading some of those crosses because the spreads are just crazy!

What motivates you to be a trader?

"Benjamin"

Using a percentage based on the value of your account, how much do you expect to make per month?

40%

Which timeframe do you use most often?

The 5-min, 30-min, 1-hour, 4-hour and daily charts. I sometimes take a look at the weekly charts.

What trading-related goals do you have?

To make \$100,000+ per year.

What % of your trading account are you willing to lose before you stop trading?

If I lose more than 20% in a single month, then I will stop trading for that month and reevaluate my view on the market and my trading system.

How much risk, as a percentage of your account , will you take on a per trade basis?

I will risk 4% per trade. If I'm losing, then I will go as low as 0.45%.

What is your attitude towards risk?

Gotta risk it to get the biscuit right? As long as the setup is good, and the risk-reward ratio fits in my risk management plan, I will take the trade.

How much of your account or portfolio will you have at risk in total at any given time?

All my open trades should not exceed 4%.

What kind of peak-to-trough drawdown are you willing to accept?

Just 20% per month. After that, I will stop trading for that month to reassess market condition and my trading strategy.

Which analysis methods or trading systems will you use to determine the direction bias and entry/exit levels?

“10 PiPs” Trading System.

<http://pipmysystem.blogspot.com/2016/06/10-pips-trading-system.html>

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